Galway Public Library, Finance Committee Meeting

Thursday May 04, 2023

In attendance: Fred Baily, Germaine Curtin, Jim Hodsoll, Cate La Barre, Erik Roy.

Absent: Deb Flint

Guest: Maria Goldsmith

Meeting called to order by Jim Hodsoll at 5:00 PM.

Most of the meeting was devoted to the topic of adding the ability to accept PayPal payments on the library's website. Maria presented her research which included discounts and special features available to not-for-profits. Noting the library is a government entity, not a not-for-profit, and the fact that the Galway Library Foundation (a 501(c)(3) entity) is established to support the library and will have a "donation button" on its website to accept PayPal donations, the committee unanimously recommends to the BOT that:

- 1. The library does not add the ability to accept PayPal payments on its website.
- 2. The library should encourage its donors to give their contributions to the Foundation instead of directly to the library, with a link to the Foundation website added to the library site.

The committee reviewed the advantages of paying utility bills and other recurring expenses automatically (auto-pay), without prior BOT approval. This would reduce the risk of late payments. The committee recommends doing this with the National Grid, County Waste, and Spectrum invoices.

Meeting adjourned at 5:53 PM.

Respectfully submitted, Jim Hodsoll, Chair